

#### **4<sup>th</sup> Distribution of HEERF (remaining) Funds: Student Portion**

1. 3<sup>rd</sup> total amount of funds received from the Department of Education pursuant to TPI's Certification and Agreement [for] Emergency Financial Aid Grants to Students was \$223,988.00.
2. 3<sup>rd</sup> total amount of Emergency Financial Aid Grants distributed to TPI's students under Section 18004(a)(1) of the CARES Act, was \$223,988.00.
3. For the 3<sup>rd</sup> distribution the estimated total number of students at TPI eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act was 328.
4. For the 3<sup>rd</sup> distribution the total number of TPI's students who received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act was 328.
5. Of the 328 checks distributed, checks were not cashed, leaving a residual amount of HEERF funds. The remaining funds were distributed (4<sup>th</sup> distribution) during 2021 second quarter. A total of seven active and eligible students received a check for \$987.42.
6. The method used by TPI to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act was:
  - a. Eligibility
    - i. To determine eligibility, while following the CARES Act stipulations, TPI established that only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended, may qualify to receive emergency financial aid grants.
7. The disbursement check was accompanied with an email from the institution's executive director to the recipient students explaining the following points:
  - a. The funds provided by the CARES Act are grants, **so they do not need to be repaid.**
  - b. The funds provided by the CARES Act are not includible in student's gross income.
  - c. Emergency financial aid grants to students can be used for expenses related to the disruption of campus operations due to Coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare).
  - d. The funds provided by the CARES Act grant cannot be applied to student's current school billed charges or book purchases.